

LUX ISLAND RESORTS LTD

COMMUNIQUE

The Board of Directors of Lux Island Resorts is pleased to announce that its subsidiary, LUX Hospitality Ltd, has signed the following new long term Management Agreements :

People's Republic of China

A Technical Services and Hotel Management Agreement has been signed with Chengdu Wide Horizon New Town Development Inc to develop and manage a 170 key urban resort situated in the new central part of Chengdu. This 5 star luxury resort is being designed by Pritzker prize winning architect Jean Nouvel and is part of a very large mixed use community development known as LUXE LAKES. The property will be branded LUX* and is scheduled to open in 2020.

Italy

A Technical Services and Hotel Management agreement has been signed with TF Italia Spa to develop and manage an 80 key golf resort & spa & residences. The resort is situated in the Lunigiana region of northern Tuscany known as “The Valley of 100 Castles” on a beautiful historical site of 100 hectares. This 5 star luxury resort is being designed by renowned Italian architect Marco Fumagalli & Interiors by the celebrated Spanish interior designers Lazaro Rosa-Violan Studio. The 18 hole championship golf course has been designed by Nick Faldo and will be the first 18 hole course in The European Union to be completely illuminated at night using renewable energy sources. The property will be branded LUX* and is scheduled to open in 2019.

The signature of these agreements is in line with our strategy of expansion via management contracts.

The shareholders and the investing public are therefore advised to exercise caution when dealing in the shares of the Company and will be kept informed of any future development.

By Order of the Board

LUX Hospitality Ltd
Secretary

1st June 2017

This Communiqué is issued pursuant to Listing Rule 11.3.

The Board of Directors of Lux Island Resorts Ltd accepts full responsibility for the accuracy of the information contained in this Communiqué.