

# LUX ISLAND RESORTS LTD

## COMMUNIQUE

The Board of Directors of Lux Island Resorts Ltd is pleased to announce that its subsidiary, LUX Hospitality Ltd, has signed a long term Hotel Management Services Agreement and a Technical and Advisory Services Agreement with Grand Meridian Private Limited, a company registered under the laws of the Republic of Maldives, in connection with the design, construction and management of a five-star luxury resort hotel of approximately 60 rooms situated in the North Male Atoll, Maldives. The resort should open by mid 2017 and will be known as LUX\* North Male Atoll, Maldives.

The signature of these agreements is in line with our defined 'asset-light strategy'.

The shareholders and the investing public are therefore advised to exercise caution when dealing in the shares of the Company and will be kept informed of any future development.

By Order of the Board

LUX Hospitality  
Company Secretary

28<sup>th</sup> September 2015

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*This Communique is issued pursuant to Listing Rule 11.3*

*The Board of Directors of Lux Island Resorts Ltd accepts full responsibility for the accuracy of the information contained in this Communique.*